

February 27, 2008

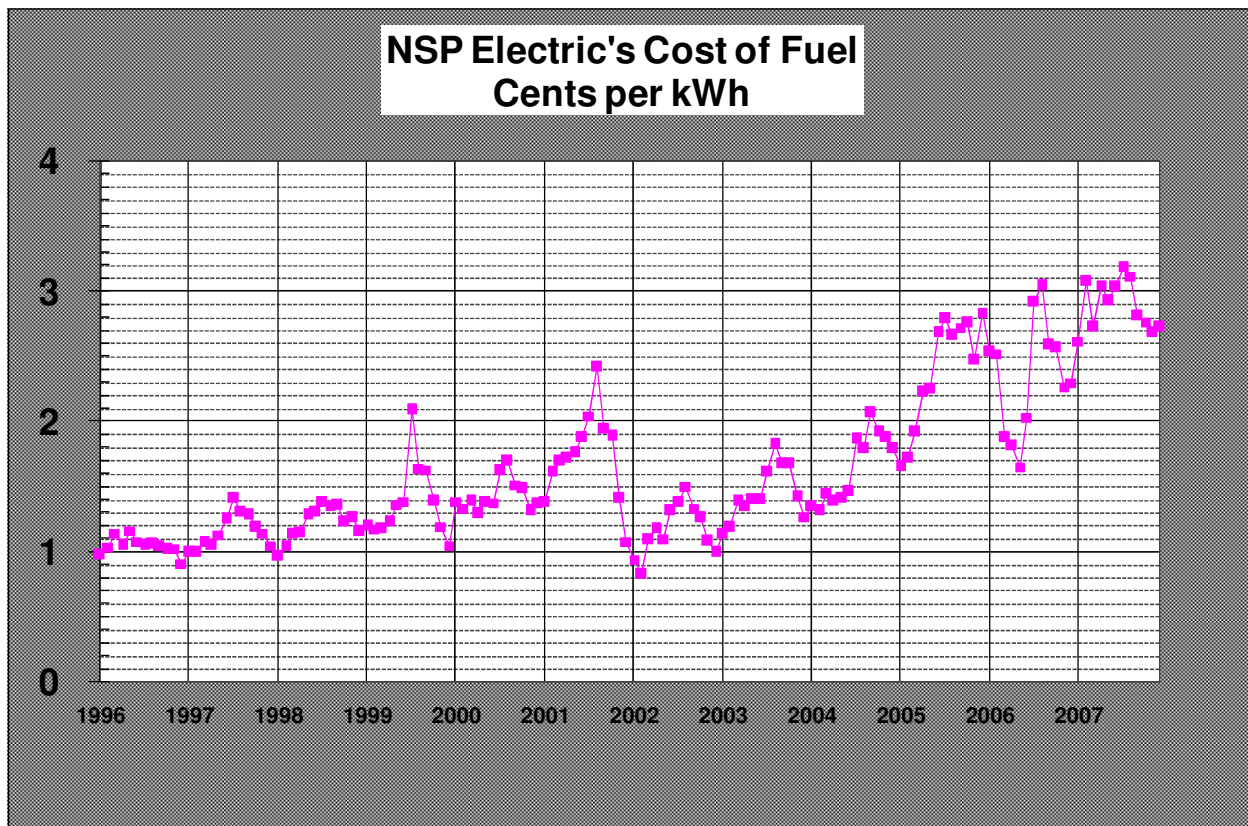
**Northern States Power Company  
February 2008  
Fuel Cost Adjustment**

**Case No. PU-08-47**

NSP increased its electric fuel cost cost adjustment by 0.046 cents per kWh from 1.593 cents per kWh. The resulting fuel cost adjustment for February is 1.639 cents per kWh.

Combining NSP's fuel cost adjustment with its 1.092 cents per kWh base cost of fuel already included in base tariff rates brings NSP's total average cost of fuel and purchased energy for billing during the month of February to 2.731 cents per kWh as shown on the graph below.

As a result of this change, the electric bill for a typical NSP residential customer consuming 750 kWh will increase by \$0.35 for bills rendered in the month of February.



JRL